

Ref. No.: INS/PL/JJ/2024/095

Date: July 19, 2024

**Mr. Kapil Bansal**  
**Senior Manager**  
**IN300206**  
**Abhipra Capital Limited**  
**1-A 387, Dilkush Industrial Estate,**  
**G T, Karnal Road, Azadpur,**  
**Delhi - 110033**

**Subject: Imposition of Penalty/ penal action**

This is with reference to letter dated May 17, 2024, issued by NSDL in respect of inspection conducted from February 05, 2024, to February 09, 2024, and submissions made by you thereafter.

The matter was placed before the Appropriate Authority of NSDL in its meeting held on July 05, 2024, and its decision after considering the observations made and your submissions is enclosed as Annexure I. As per the decision, a monetary penalty of Rs.7,000/- has been levied and the particulars about manner in which the monetary penalty should be remitted is enclosed at Annexure I. You may note that no further request for waiver would be considered.

You are advised to ensure that in the subsequent internal audit reports to be submitted to the NSDL, specific comments on status of compliance for each observation noted during the inspection of NSDL are made by your internal auditor.

You are requested to ensure that non-compliance(s) noted in the said inspection do not recur in future. Kindly take necessary corrective measures to ensure proper compliance with the relevant Rules, Bye Laws and Regulations of the NSDL and the circulars and directives issued thereunder.

Regards,

**Madhushree More**  
**Deputy Vice President**  
**Enclosure: One**

## Annexure: I

Inspection Observations and replies to the observations and Member committee decision thereon during the meeting held on July 05,2024 at NSDL Mumbai.

Sr. No	Inspection Observation	Explanation from DP/RTA	Penalty Amount. (Rs. )/ Penal Action
1.	POA was obtained and mapped in DPM instead of DDPI for account opened after September 2022.	DP has submitted that now DP has stopped obtaining POA and created DDPI ID and has started receiving only DDPI from the clients	2,000
2.	In 03 instances, details of issued DIS booklet was not updated in e-DPM.	DP has submitted that, inadvertently the executive missed to upload the DIS issuance on e-DPM. However, the same is now uploaded.	5,000
	<b>Total</b>		7,000

### Findings and Decisions of Member Committee:

- The committee noted the status of the compliance reported by DP and observed that DP has accepted the errors. In view of the submissions made by DP, it was decided to impose penalty of Rs. 7,000 for the observations noted at point no 1.

You are advised to pay the penalty amount of **(Rs. 7,000+ 18% GST) = Rs. 8,260** by way of DD / cheque payable in favor of National Securities Depository Limited, addressed to Corporate Finance Department of NSDL or the amount may be credited to NSDL's following account on or before August 03, 2024, or as and when bill for the same is raised by the NSDL.

Beneficiary Name:	NATIONAL SECURITIES DEPOSITORY LIMITED
Bank Name:	KOTAK MAHINDRA BANK
Beneficiary Bank IFSC Code:	KKBK0000958
Account Type:	CURRENT
Account No:	NSDLCAIN300206